GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1943
ANSWERED ON:24.08.2007
AVAILABILITY AND INTRODUCTION OF COINS
Siddeswara Shri Gowdar Mallikarjunappa

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India (RBI) proposes to introduce ten rupees coins;

(b) if so, the details thereof; (

(c) whether the RBI has decided to reintroduce the five rupees notes;

(d) whether there is shortage of five rupees coins; and

(e) if so, the steps taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): The Government of India has decided to introduce Ten Rupees (Bi-metallic) coin to partially supplement the demand for notes of Rs.10 denomination. The outer ring of the coin will be of Aluminium-bronze and the center piece of Cupro - nickel.

(c): No, Sir.

(d): No, Sir.

(e): Does not arise.